



# INA-LAC

# 2024

**LIMA - PERU, 11 - 13 SEPTEMBER 2024**

Business Matching & Pitching | INA-LAC Business and Society Network | Products Exhibition  
CEO Talks | Cultural Performances | Culinary Promotion

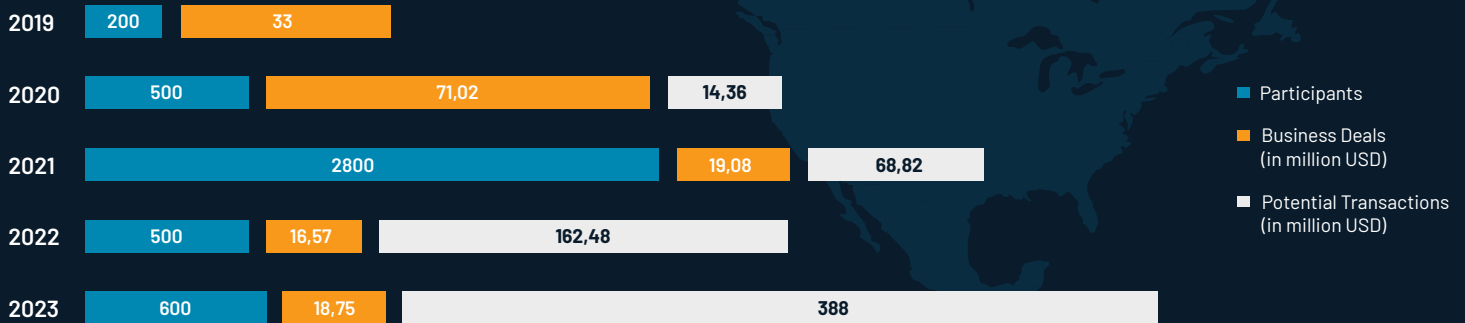


## BACKGROUND

**THE INDONESIA-LATIN AMERICA AND THE CARIBBEAN (INA-LAC) BUSINESS FORUM** has been established as an annual event by the Government of the Republic of Indonesia since 2019. The forum aims to foster stronger economic ties between Indonesia and the Latin America and Caribbean region.

Since 2019 until 2023, the INA-LAC Business Forum has been held in Jakarta. In 2024, leveraging Peru's momentum as the host of APEC, the INA-LAC Business Forum will be held for the first time in Lima, Peru, aiming to strengthen economic partnerships and unlock a wider range of mutually beneficial collaborative opportunities between Indonesian and Latin American and the Caribbean businesses.

## ACHIEVEMENTS OF INA-LAC (2019 - 2023)



## GENERAL OVERVIEW OF INDONESIA

### AREA

- Located in Southeast Asia
- An intersection of the global economy
- The largest archipelagic country in the world (17,000 islands) with an area of 1.9 million square kilometers

### ECONOMY

- Thriving Economy (Member of G20)
- Average growth 5% in the last 10 years
- Forecasted to be world's 7th biggest economy in 2030
- GDP USD 1.4 billion (IMF, 2023)
- GDP per capita USD 4.920 (IMF, 2023)

### DEMOGRAPHICS

- Population: 280,7 million
- 91 million citizens (69.25%) at working age

## GOLDEN OPPORTUNITIES



Networking with medium and large-scale Indonesian businesses, including from state-owned enterprises (BUMN)



Gaining a first-hand understanding of the Indonesian products, as well as their other potentials



Government assistance throughout the business processes



Accommodation during the event (first-come, first-served basis)

## EXHIBITOR PROFILE



- Indonesian Medium to Large Enterprises
- Trade and Industry Sector
- State-Owned Enterprises (SOEs)

## VISITOR PROFILE



Buyers, Importers, Buying Agents, Distributors, Wholesalers, Retailers, Investors, Associations, Academics, as well as general visitors/potential buyers from Indonesia.

## PROGRAM



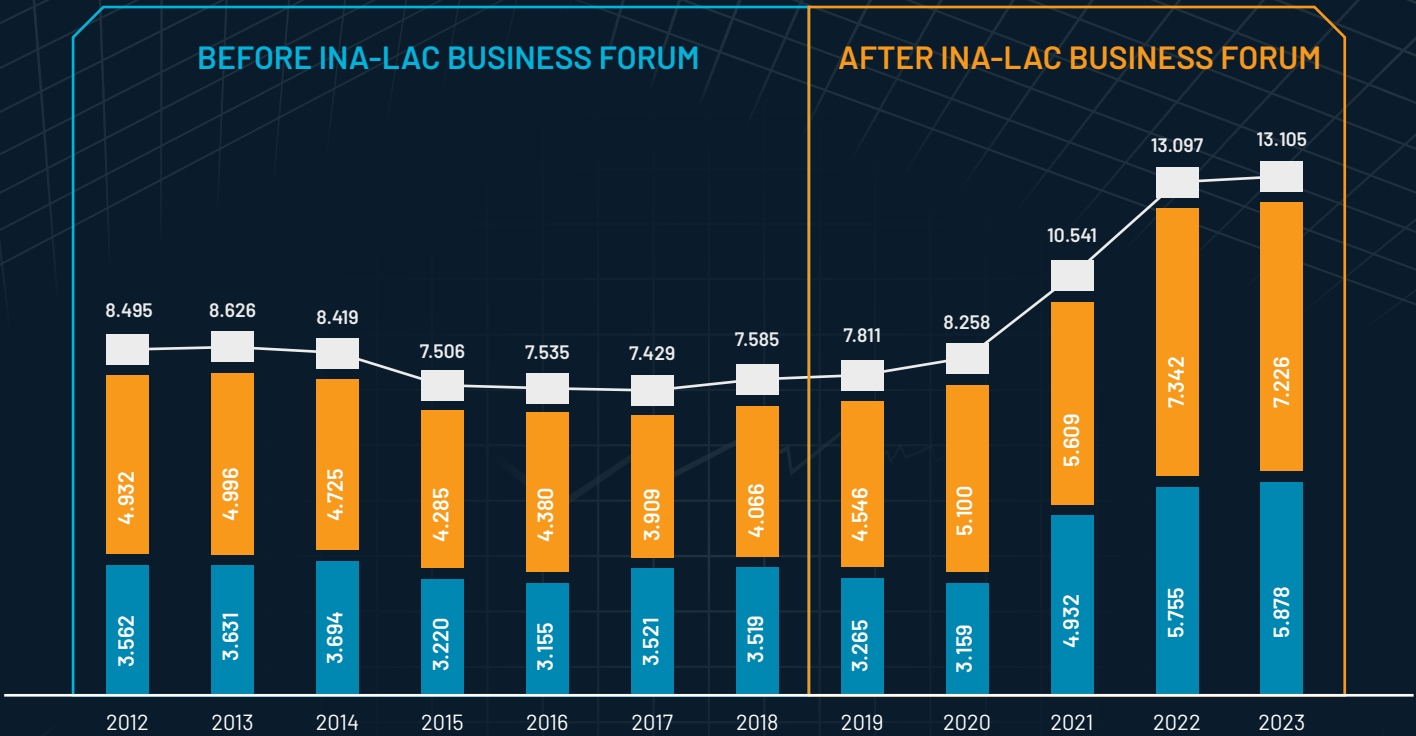
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## INA-LAC BUSINESS FORUM CONTRIBUTION TOWARDS INDONESIA'S FOREIGN TRADE WITH LATIN AMERICA AND THE CARIBBEAN REGION

■ EXPORT ■ IMPORT ■ TOTAL TRADE



Source: Ministry of Trade of the Republic of Indonesia, analyzed by Directorate of American Affairs II, Ministry of Foreign Affairs of the Republic of Indonesia

### EXPORT DESTINATION COUNTRIES (2023)



### SURPLUS



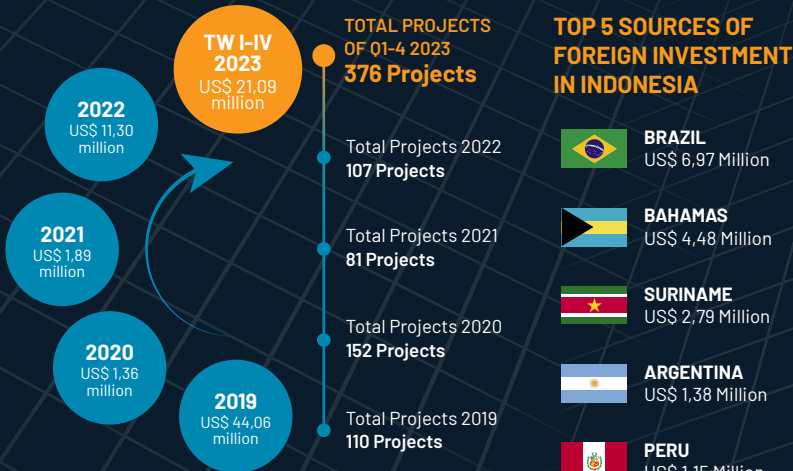
### IMPORT BY COUNTRY OF ORIGIN (2023)



### DEFICIT



Source: Ministry of Trade of the Republic of Indonesia



Source: Ministry of Investment/BKPM

## TOP 5 LATIN AMERICA AND THE CARIBBEAN INVESTMENT SECTORS IN INDONESIA (2023)

- Basic Organic Chemical Industries Sourced from Agricultural Products
- Footwear Industry
- Real Estate
- Travel Agency
- Machinery, Equipment, and Land Transportation



EXPORT POTENTIAL

ACTUAL EXPORTS

## POTENTIAL EXPORT PRODUCTS FROM INDONESIA TO LATIN AMERICA AND THE CARIBBEAN

### FROM INDONESIA TO CENTRAL AND SOUTH AMERICA



Palm Oil (excl crude) & Fractions

\$ 443 mil    \$ 247 mil



Palm kernel & Babassu Oil (excl crude) & Fractions

\$ 354 mil    \$ 252 mil



Technically Specified Natural Rubber

\$ 219 mil    \$ 176 mil



Urea

\$ 219 mil    \$ 103 mil



Sports Footwear, Rubber/Plastic Soles & Textile Uppers

\$ 164 mil    \$ 119 mil

### FROM INDONESIA TO THE CARIBBEAN



Palm Oil (excl crude) & Fractions

\$ 184 mil    \$ 116 mil



Motorcycles, Piston Engine >50cm<sup>3</sup> but <=250cm<sup>3</sup>

\$ 13 mil    \$ 64 mil



Wood Plywood, Sheets <=6mm

\$ 8,2 mil    \$ 5,9 mil



Edible Mixtures of Fats, Oil & Fractions, Chemically Modified n.e.s.

\$ 7,1 mil    \$ 5,2 mil



Desiccated Coconuts

\$ 6,8 mil    \$ 534 thousand

## POTENTIAL EXPORT PRODUCTS FROM LATIN AMERICA AND THE CARIBBEAN TO INDONESIA

### FROM CENTRAL AND SOUTH AMERICA TO INDONESIA



Oilcake of Soya-Bean Oil

\$ 3,6 bil    \$ 2,3 bil



Oil Seeds

\$ 1,4 bil    \$ 31 mil



Sugar

\$ 723 mil    \$ 401 mil



Ferrous Metals

\$ 287 mil    \$ 42 mil



Cocoa Beans & Products

\$ 272 mil    \$ 202 mil

### FROM THE CARIBBEAN TO INDONESIA



Cocoa Beans & Products

\$ 15 mil    \$ 13 mil



Sugar

\$ 8,9 mil    \$ 0



Precious Metals

\$ 5,2 mil    \$ 0



Optical Products, Watches & Medical Instruments

\$ 4 mil    \$ 1 mil



Machinery, Electricity

\$ 2,5 mil    \$ 201 thousand



The INA-LAC Business Forum is reconvening to facilitate stakeholders from both regions. In response to the ongoing pandemic, the Government of the Republic of Indonesia has established the **INA-ACCESS** digital economic platform. This platform serves to connect Indonesian businesses with international counterparts in the areas of trade, investment, and tourism.

For comprehensive information regarding the INA-LAC Business Forum 2024, kindly contact [ina-lac@kemlu.go.id](mailto:ina-lac@kemlu.go.id), or access it through :

[ina-access.com](http://ina-access.com)



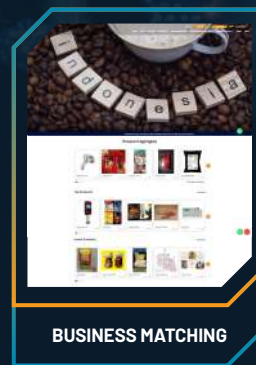
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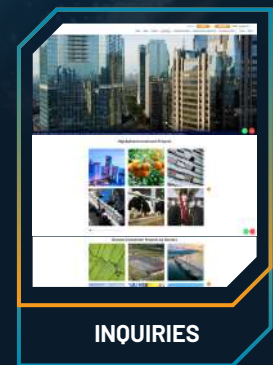
ONLINE EXHIBITION GALLERY



EXHIBITOR PAGE



BUSINESS MATCHING



INQUIRIES

## FEATURES OF THE DIGITAL PLATFORM

- Virtual Product Exhibition
- E-catalogue of Indonesian Investment Projects
- Promotion of Indonesian Tourism Destinations

## DIGITAL PRODUCT EXHIBITION

- Serves various product categories from companies and MSMEs from both regions.
- Facilitates the display of catalogues for exhibitors through easy-to-use features.

## E-CATALOGUE OF INDONESIAN INVESTMENT PROJECTS

The Indonesian government offers foreign investment opportunities in various sectors, including infrastructure, agriculture, tourism, property, manufacturing, and logistics.

## PROMOTION OF TOURIST DESTINATIONS

Indonesian tourist operators offer a variety of prominent tourist destinations.



## CONTACT INFORMATION

Directorate General of America and Europe  
Ministry of Foreign Affairs of the Republic of Indonesia  
ina-lac@kemlu.go.id | info@ina-access.com  
Tel: (+62 21) 381 2901, Fax: (+62 21) 381 3141

## LIST OF INDONESIAN EMBASSIES IN LATIN AMERICA AND THE CARIBBEAN

### Embassy of the Republic of Indonesia in Mexico

City Julio Verne No. 27, Colonial Polanco, Delegacion Miguel Hidalgo, Ciudad de México 11560, México  
Phone: (+52-55) 5280-7062  
Email: mexico.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Havana

5ta Avenida # 1607 Miramar, La Havana, Cuba  
Phone: (+53) 7204-9963, 7204-9618, 7204-0046  
Email: havana.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Panama City

Casa No. 15 y Ricardo Arango Urbanizacion Obarrio, Calle 55 Este, Ciudad de Panamá, Panamá  
Phone: (+507) 223 2100  
Email: panama.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Bogotá D.C

Calle 76 #10-02 Bogotá D.C.  
Phone: (+57-601) 7550334 / (+57-601) 7550335  
Email: bogota.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Quito

Calle Quiteño Libre E15-84 y La Cumbre, Bellavista Quito, Ecuador  
Phone: (+593)-2-2431717  
Email: quito.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Paramaribo

Van Brussellaan #3, Uitvlugt, Paramaribo, Suriname  
Phone: (+597) 431-230, 413-171, 439-577  
Email: paramaribo.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Brasilia-DF

SES Avenida das Nacoes Quadra 805, Lote. 20 CEP-70479-900 Brasilia-DF, Brazil  
Phone: (+55-61) 3443-8800, 3443-1788  
Email: brasilia.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Santiago

Av. Las Urbinas 160, Providencia, Santiago, Chile  
Phone: (+56) 222076266  
Email: santiago.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Buenos Aires

Mariscal Ramon Castilla 2901, 1425 Capital Federal Buenos Aires, Argentina  
Phone: (+5411) 4807-2211, 4807-2956, 4807-3324  
Email: buenosaires.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Lima

Avenida Las Flores 334-336 San Isidro, Lima 27, Perú  
Tel: (+511) 222-0308, 222-0309, 222-2822  
Email: lima.kbri@kemlu.go.id

### Embassy of the Republic of Indonesia in Caracas

Avenida El Paseo, con Calle Maracaibo, Quinta "Indonesia", Prados Del Este, Caracas 1080, Venezuela  
Phone: (+58-212) 975-2291, 976-2725, 977-3173, 977-6853  
Email: caracas.kbri@kemlu.go.id